

(₹ in lakhs)

PART I				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2017 UNDER INDIAN ACCOUNTING STANDARD (IND-AS)				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
(Refer Notes Below)	30.06.2017	31.03.2017	30.06.2016	31.03.2017
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	592,85.44	545,45.69	558,01.41	2502,14.23
II Other income	59.09	7,69.26	1,39.75	9,72.25
III Total Income (I + II)	593,44.53	553,14.95	559,41.16	2511,86.48
IV Expenses :				
a. Cost of materials consumed	298,44.95	254,53.46	246,90.37	1087,82.43
b. Purchases of stock-in-trade	376,23.71	60,17.00	367,77.83	686,38.78
c. Change in inventories of finished goods, stock-in-trade and work-in-progress	(260,16.08)	61,54.94	(214,88.29)	(7,21.77)
d. Employee benefits expense	16,76.70	18,56.45	16,39.25	68,73.03
e. Finance costs	24,75.69	23,37.65	43,12.77	118,24.40
f. Depreciation and amortisation expense	8,86.60	9,23.24	8,21.58	35,26.65
g. Power, fuel and water	50,80.91	42,61.37	32,95.01	179,66.62
h. Other expenses	81,79.09	75,42.25	71,68.87	312,84.42
Total expenses (IV)	597,51.57	545,46.36	572,17.39	2481,74.56
V Profit/(Loss) before tax (III - IV)	(4,07.04)	7,68.59	(12,76.23)	30,11.92
VI Tax expense / (credit)				
a. Current tax	-	-	-	-
b. Deferred Tax	(88.10)	2,99.90	(4,40.15)	10,70.45
Net Tax expense/ (credit)	(88.10)	2,99.90	(4,40.15)	10,70.45
VII Net Profit / (Loss) from ordinary activities after tax (V - VI)	(3,18.94)	4,68.69	(8,36.08)	19,41.47
VIII Other Comprehensive Income, net of tax				
Items that will not be reclassified to Profit or Loss	2.63	1,13.05	37.42	10.64
IX Total Comprehensive Income (VII + VIII)	(3,16.31)	5,81.74	(7,98.66)	19,52.11
X Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86
XI Other Equity including revaluation reserve of ₹ 60,71.90 lakhs				305,48.62
XII (i) Earnings per share (of ₹ 10/- each) (not annualised):				
Basic and Diluted (in ₹)	(0.27)	0.40	(0.71)	1.64

Notes :

- 1 The above results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting on 29 July, 2017
- 2 The urea concession for the period has been estimated and accounted as per the Government of India (GoI) Notification dated 17th June 2015. The Company is contesting the discriminatory conditions of the notification before the Hon'ble High Court of Delhi.
- 3 Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GoI under Nutrient Based Subsidy policy.
- 4 Under the provision of Ind AS 108, the Company operates in a single segment of fertilizer operations and therefore separate segment disclosures have not been given.
- 5 Previous period figures have been regrouped, wherever necessary.

On behalf of the Board of Directors

Place : Gurugram
Date : 29 July, 2017

N SURESH KRISHNAN
MANAGING DIRECTOR