

722/NSE/CLARIFIACTION/2023

March 07, 2023

Mr. Binoy Yohannan Associate Vice President, Surveillance National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), MUMBAI - 400 051

Dear Sir.

Company's Script Code in BSE : 530011 MANGCHEM Company's Symbol in NSE : MANGCHEFER : INE558B01017

Sub: Clarification on significant movement in the share price of the Company

We refer to your letter reference no. NSE/CM/Surveillance/12845 dated March 06, 2023 on the above subject.

We wish to inform you that all the material information/announcement that may have bearing on the operations/performance of the Company which include all the necessary disclosures in accordance with regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all price sensitive information etc, have always been disclosed by the Company within stipulated time. There is no pending information or announcement which have a bearing on price movement of the Company.

Therefore, the significant movement in the share price of the company is purely due to market conditions.

This is for your information.

Thanking you,

Yours faithfully, For Mangalore Chemicals & Fertilizers Limited

Vijayamahantesh Khannur Company Secretary