

PART I					
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
(Refer Notes Below)	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net sales/income from operations (Net of excise duty)	641,56.89	840,50.68	649,80.48	3310,26.37	2779,58.92
2 Expenses :					
a. Cost of materials consumed	333,72.21	368,52.67	290,89.49	1442,32.13	1417,57.58
b. Purchases of stock-in-trade	41,53.81	36,74.40	97,08.69	737,74.45	425,97.65
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	20,03.35	152,64.29	32,75.98	65,73.53	(18,11.06)
d. Employee benefits expense	10,26.28	17,22.60	15,79.27	63,07.19	65,00.93
e. Depreciation and amortisation expense	7,04.14	7,14.45	7,50.23	28,76.11	29,01.06
f. Other expenses					
i) Power and fuel	96,98.33	132,71.88	99,81.26	443,79.58	435,09.93
ii) Other expenses	51,31.04	57,24.78	59,57.78	337,37.95	279,26.42
Total expenses	560,89.16	772,25.07	603,42.70	3118,80.94	2633,82.51
3 Profit from operations before other income and finance costs (1-2)	80,67.73	68,25.61	46,37.78	191,45.43	145,76.41
4 Other income	40.79	2,06.80	5,12.28	4,54.16	10,44.60
5 Profit from ordinary activities before finance costs (3+4)	81,08.52	70,32.41	51,50.06	195,99.59	156,21.01
6 Finance costs	25,25.96	28,05.57	33,12.96	102,44.74	86,96.89
7 Profit before tax (5-6)	55,82.56	42,26.84	18,37.10	93,54.85	69,24.12
8 Tax expense	10,23.95	14,30.97	1,52.90	22,61.44	2,67.06
9 Net Profit for the period (7-8)	45,58.61	27,95.87	16,84.20	70,93.41	66,57.06
10 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				437,23.25	382,93.72
12 Earnings per share (of ₹ 10/- each) (not annualised):					
Basic and Diluted	3.85	2.36	1.42	5.99	5.62

Notes :

- The above results were taken on record by the Board of Directors at its meeting on 15.05.2014.
- Non-receipt of GOI fertilizer subsidy from November 2013 onwards created an acute working capital shortage.
- The Board of Directors of the Company has recommended a dividend of ₹ 1.20 per equity share of ₹ 10 each for the financial year ended March 31, 2014.
- The concession for Urea for the year has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- The figures of last quarter ended 31.03.2014 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped, wherever necessary.
The above financial results have been audited by the Statutory Auditors.

PART II						
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2014						
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	92,472,254	92,466,104	92,438,375	92,472,254	9,24,38,375
	- Percentage of shareholding	78.02	78.02	78.00	78.02	78.00
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	13,753,881	13,753,881	14,961,610	13,753,881	14,961,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	52.81	52.80	57.38	52.81	57.38
	- Percentage of shares (as a % of the total share capital of the company)	11.61	11.61	12.62	11.61	12.62
	b) Non-encumbered					
	- Number of shares	12,289,015	12,295,165	11,115,165	12,289,015	11,115,165
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	47.19	47.20	42.62	47.19	42.62
	- Percentage of shares (as a % of the total share capital of the company)	10.37	10.37	9.38	10.37	9.38

Particulars	For the quarter ended 31.03.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed off during the quarter	9
Remaining unresolved at the end of the quarter	Nil

(₹ in lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As at	
	31.03.2014	31.03.2013
	(Audited)	
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	118,54.86	118,54.86
(b) Reserves and surplus	517,30.99	464,70.28
Sub- total - Shareholders' funds	635,85.85	583,25.14
2 Non-current liabilities		
(a) Long-term borrowings	226,85.13	161,65.89
(b) Deferred tax liabilities (Net)	63,52.52	40,70.01
(c) Other Long term liabilities	48,96.40	26,22.22
(d) Long-term provisions	17,16.70	18,30.96
Sub- total - Non-current liabilities	356,50.75	246,89.08
3 Current liabilities		
(a) Short-term borrowings	1277,44.27	1049,40.35
(b) Trade payables	262,80.36	336,28.08
(c) Other current liabilities	80,54.13	49,61.96
(d) Short-term provisions	20,73.98	20,43.13
Sub- total - Current liabilities	1641,52.74	1455,73.52
TOTAL - EQUITY AND LIABILITIES	2633,89.34	2285,87.74
B ASSETS		
1 Non-current assets		
(a) Fixed assets	625,94.86	485,35.85
(b) Non current investments	200,00.00	200,00.00
(c) Long-term loans and advances	74,96.16	29,17.47
Sub- total - Non-current assets	900,91.02	714,53.32
2 Current assets		
(a) Inventories	141,47.05	247,09.53
(b) Trade receivables	172,10.30	186,59.17
(c) Cash and Cash equivalents	11,31.55	13,85.02
(d) Short-term loans and advances	38,32.57	46,15.60
(e) Other current assets	1369,76.85	1077,65.10
Sub- total - Current assets	1732,98.32	1571,34.42
TOTAL - ASSETS	2633,89.34	2285,87.74

On behalf of the Board of Directors

Place : Bangalore
Date : 15.05.2014

DEEPAK ANAND
MANAGING DIRECTOR