

Familiarization programme for Independent Directors

In accordance with the provisions of Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements), 2015, Mangalore Chemicals & Fertilizers Limited (“the Company”) had organized a Familiarization Programme for the Independent Directors of the Company.

1. On the nature of the industry and business model

Two new Independent Directors namely, Mr. Arun Duggal and Mr. Narendra Mairpady, who were inducted on the Board of Directors with effect from September 29, 2015 visited the Company’s plant at Mangalore on December 8, 2015 and the management of the Company made presentation to the new Independent Directors on the nature of the industry and the business model practiced by the Company. The Independent Directors were explained of the various manufacturing activities, viz. Urea, DAP, ammonia, etc. and were briefed about the end to end production process and operation of the plant. The programme was for about two days.

2. On the roles, rights, responsibilities of Independent Directors

The programme was to familiarize the Independent Directors with the Company, their roles and responsibilities. It also involved presentations and discussions which aimed at familiarizing the Directors of the Company with the latest amendment in the significant provisions of the Companies Act, 2013, focusing on provisions relating to Directors, KMPs & Recent Developments /changes in it.

The programme was held at Corporate Office of Zuari Agro Chemicals Limited at GLOBAL BUSINESS PARK, TOWER ‘A’ 5th FLOOR, M.G. ROAD - GURGAON which commenced at 11.30.a.m. and continued for an hour.