

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

# Annual Return (other than OPCs and Small Companies)

Form language  English  Hindi

Refer the instruction kit for filing the form.

## I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

L24123KA1966PLC002036

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AABCM3599G

(ii) (a) Name of the company

MANGALORE CHEMICALS AND

(b) Registered office address

LEVEL 11, UB TOWER, UB CITY  
24, VITTAL MALLYA ROAD  
BANGALORE  
Karnataka  
560001

(c) \*e-mail ID of the company

shares.mcfl@adventz.com

(d) \*Telephone number with STD code

08045855599

(e) Website

www.mangalorechemicals.cor

(iii) Date of Incorporation

18/07/1966

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes

No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

Yes

No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67120TN1998PLC041613

Pre-fill

Name of the Registrar and Transfer Agent

CAMEO CORPORATE SERVICES LIMITED

Registered office address of the Registrar and Transfer Agents

"SUBRAMANIAN BUILDING"  
No.1 CLUB HOUSE ROAD

(vii) \*Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held  Yes  No

(a) If yes, date of AGM 26/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted  Yes  No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 2

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	97.48
2	G	Trade	G1	Wholesale Trading	2.52

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	ZUARI AGRO CHEMICALS LIMIT	L65910GA2009PLC006177	Holding	54.03

#### IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

##### (i) \*SHARE CAPITAL

###### (a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	124,000,000	120,000,044	118,515,150	118,515,150
Total amount of equity shares (in Rupees)	1,240,000,000	1,200,000,440	1,185,151,500	1,185,151,500

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	124,000,000	120,000,044	118,515,150	118,515,150
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	1,240,000,000	1,200,000,440	1,185,151,500	1,185,151,500

###### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	600,000	0	0	0
Total amount of preference shares (in rupees)	60,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	600,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	60,000,000	0	0	0

###### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

###### (d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
<b>Equity shares</b>						

<b>At the beginning of the year</b>	2,581,608	115,933,542	118515150	1,185,151,5	1,185,151,	
<b>Increase during the year</b>	0	275,208	275208	0	0	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		275,208	275208			
Increase in demat holding during the year						
<b>Decrease during the year</b>	275,208	0	275208	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	275,208		275208			
Decrease in physical holding during the year						
<b>At the end of the year</b>	2,306,400	116,208,750	118515150	1,185,151,5	1,185,151,	
<b>Preference shares</b>						
<b>At the beginning of the year</b>	0	0	0	0	0	
<b>Increase during the year</b>	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0
iii. Others, specify						
Decrease during the year	0	0	0	0	0	0

i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
<b>At the end of the year</b>	0	0	0	0	0	

ISIN of the equity shares of the company

INE558B01017

**(ii) Details of stock split/consolidation during the year (for each class of shares)**

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

Nil

[Details being provided in a CD/Digital Media]

Yes

No

Not Applicable

Separate sheet attached for details of transfers

Yes

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	13/09/2022
Date of registration of transfer (Date Month Year)	
Type of transfer	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock

Number of Shares/ Debentures/ Units Transferred	<input style="width: 90%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 90%;" type="text"/>
Ledger Folio of Transferor <input style="width: 90%;" type="text"/>			
Transferor's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input style="width: 90%;" type="text"/>			
Transferee's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Date of registration of transfer (Date Month Year) <input style="width: 90%;" type="text"/>			
Type of transfer	<input style="width: 90%;" type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input style="width: 90%;" type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input style="width: 90%;" type="text"/>
Ledger Folio of Transferor <input style="width: 90%;" type="text"/>			
Transferor's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input style="width: 90%;" type="text"/>			
Transferee's Name	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>	<input style="width: 90%;" type="text"/>
	Surname	middle name	first name

**(iv) \*Debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0

Particulars	Number of units	Nominal value per unit	Total value
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
<b>Total</b>			0

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
<b>Non-convertible debentures</b>	0	0	0	0
<b>Partly convertible debentures</b>	0	0	0	0
<b>Fully convertible debentures</b>	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)**

**(i) Turnover**

36,415,239,743

**(ii) Net worth of the Company**

8,031,881,849

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	507,152	0.43	0	
	(ii) Non-resident Indian (NRI)	1,402,431	1.18	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	

	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	69,942,103	59.02	0	
10.	Others	0	0	0	
	<b>Total</b>	71,851,686	60.63	0	0

**Total number of shareholders (promoters)**

10

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	25,932,079	21.88	0	
	(ii) Non-resident Indian (NRI)	844,542	0.71	0	
	(iii) Foreign national (other than NRI)	13	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	1,051,400	0.89	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	400	0	0	
4.	Banks	213,285	0.18	0	
5.	Financial institutions	1,706	0	0	



6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	10,000	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	13,262,786	11.19	0	
10.	Others Foreign Portfolio Investor, I	5,347,253	4.51	0	
	<b>Total</b>	46,663,464	39.37	0	0

**Total number of shareholders (other than promoters)**

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	10	10
Members (other than promoters)	59,719	54,484
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
<b>A. Promoter</b>	0	1	0	1	0	1.18
<b>B. Non-Promoter</b>	1	4	1	4	0	0.01
(i) Non-Independent	1	1	1	1	0	0
(ii) Independent	0	3	0	3	0	0.01
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0

(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	5	0	1.19

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date** 8

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Akshay Poddar	00008686	Director	1,402,431	
Nitin Manguesh Kantak	08029847	Whole-time director	500	
D A Prasanna	00253371	Director	11,150	
Rita Menon	00064714	Director	0	28/07/2023
Marco Wadia	00244357	Director	0	
N Suresh Krishnan	00021965	Additional director	1,000	
Vijayamahantesh Khanr	ASAPK8872A	Company Secretar	75	31/07/2023
T M Muralidharan	AEKPM2665R	CFO	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year** 9

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Dipankar Chatterji	00031256	Director	13/05/2022	cessation
Marco Wadia	00244357	Additional director	13/05/2022	appointment
Marco Wadia	00244357	Director	31/07/2022	change in designation
Shubhabrata Saha	03036747	Managing Director	03/11/2022	cessation
Nitin Manguesh Kantak	08029847	Whole-time director	03/11/2022	change in designation
Sabaleel Nandy	08677564	Additional director	03/11/2022	appointment
Sabaleel Nandy	08677564	Director	30/12/2022	change in designation
Sabaleel Nandy	08677564	Director	25/03/2023	cessation
N Suresh Krishnan	00021965	Additional director	25/03/2023	appointment

## IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

### A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	13/09/2022	61,182	46	55.72

### B. BOARD MEETINGS

\*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	17/05/2022	6	6	100
2	07/07/2022	6	6	100
3	01/08/2022	6	6	100
4	03/11/2022	6	6	100

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
5	12/01/2023	6	6	100
6	30/01/2023	6	6	100
7	25/03/2023	6	5	83.33

### C. COMMITTEE MEETINGS

Number of meetings held

14

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	17/05/2022	3	3	100
2	Audit Committee	07/07/2022	3	3	100
3	Audit Committee	01/08/2022	3	3	100
4	Audit Committee	03/11/2022	3	3	100
5	Audit Committee	30/01/2023	3	3	100
6	Nomination and Remuneration	10/05/2022	3	3	100
7	Nomination and Remuneration	07/07/2022	3	3	100
8	Nomination and Remuneration	03/11/2022	3	3	100
9	Nomination and Remuneration	25/03/2023	3	3	100
10	Stakeholders' Meeting	25/03/2023	3	3	100

### D. \*ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	26/09/2023
								(Y/N/NA)
1	Akshay Podda	7	7	100	4	4	100	Yes
2	Nitin Mangues	7	7	100	2	2	100	Yes
3	D A Prasanna	7	7	100	14	14	100	Yes

4	Rita Menon	7	7	100	8	8	100	Not Applicable
5	Marco Wadia	7	7	100	8	8	100	Yes
6	N Suresh Krisl	0	0	0	0	0	0	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Shubhabrata Saha	Managing Direct	31,408,241	0	0	1,559,176	32,967,417
2	Nitin Manguesh Kar	Whole-time Dire	5,171,924	0	0	606,035	5,777,959
	Total		36,580,165	0	0	2,165,211	38,745,376

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	T M Muralidharan	CFO	11,302,044	0	0	1,784,703	13,086,747
2	Vijayamahantesh Kl	Company Secre	5,426,012	0	0	420,762	5,846,774
	Total		16,728,056	0	0	2,205,465	18,933,521

Number of other directors whose remuneration details to be entered

7

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	D A Prasanna	Independent Dir	0	0	0	1,175,000	1,175,000
2	Rita Menon	Independent Dir	0	0	0	1,075,000	1,075,000
3	Akshay Poddar	Chairman/Non-E	0	0	0	930,000	930,000
4	Dipankar Chatterji	Independent Dir	0	0	0	40,000	40,000
5	Marco Wadia	Independent Dir	0	0	0	985,000	985,000
6	Sabaleel Nandy	Non-Executive L	0	0	0	100,000	100,000
7	Nitin Manguesh Kar	Non-Executive L	0	0	0	442,000	442,000
	Total		0	0	0	4,747,000	4,747,000

**XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES**

\* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year  Yes  No

B. If No, give reasons/observations

**XII. PENALTY AND PUNISHMENT - DETAILS THEREOF**

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES  Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

**XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment**

Yes  No

(In case of 'No', submit the details separately through the method specified in instruction kit)

**XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES**

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

S Kedarnath

Whether associate or fellow

Associate  Fellow

Certificate of practice number

4422

**I/We certify that:**

(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.

(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

#### To be digitally signed by

Director



DIN of the director

#### To be digitally signed by



Company Secretary

Company secretary in practice

Membership number

Certificate of practice number

#### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

#### List of attachments

<b>Attach</b>
<b>Attach</b>
<b>Attach</b>
<b>Attach</b>

copy of MGT-8.pdf committee meeting details.pdf MCLsht.pdf letter to ROC.pdf
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**Remove attachment**

**Modify**

**Check Form**

**Prescrutiny**

**Submit**

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**