

PART I				
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2015				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
(Refer Notes Below)	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net sales/income from operations (Net of excise duty)	774,66.29	666,59.64	430,98.75	2578,78.08
2 Expenses :				
a. Cost of materials consumed	267,30.72	337,64.89	155,53.36	1119,91.13
b. Purchases of stock-in-trade	420,11.68	181,47.75	312,98.63	864,63.09
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(109,76.24)	(58,44.02)	(156,80.37)	(141,36.03)
d. Employee benefits expense	17,52.81	11,37.77	17,73.01	63,33.41
e. Depreciation and amortisation expense	7,14.96	7,74.22	5,95.22	28,65.57
f. Other expenses				
i) Power, fuel and water	54,05.90	57,08.57	38,94.50	240,94.94
ii) Other expenses	104,13.04	59,69.37	54,11.25	272,17.37
Total expenses	760,52.87	596,58.55	428,45.60	2448,29.48
3 Profit/(Loss) from operations before other income and finance costs (1-2)	14,13.42	70,01.09	2,53.15	130,48.60
4 Other income	2,92.33	7,66.47	1,08.99	11,47.10
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	17,05.75	77,67.56	3,62.14	141,95.70
6 Finance costs	27,35.58	35,09.47	28,07.14	123,66.62
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(10,29.83)	42,58.09	(24,45.00)	18,29.08
8 Exceptional items	204,83.20	-	-	-
9 Profit/(Loss) before tax (7-8)	(215,13.03)	42,58.09	(24,45.00)	18,29.08
10 Tax expense	(3,56.40)	8,52.11	(14,68.76)	(19,24.96)
11 Net Profit/(Loss) for the period (9-10)	(211,56.63)	34,05.98	(9,76.24)	37,54.04
12 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86
13 Reserves excluding Revaluation Reserves				464,72.43
14 Earnings per share (of ₹ 10/- each) (not annualised):				
Basic and Diluted (in ₹)	(17.85)	2.87	(0.82)	3.17

PART II					
SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2015					
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	29,629,043	72,958,043	92,472,254	72,958,043
	- Percentage of shareholding	25.00	61.56	78.03	61.56
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	47,533,521	4,753,881	4,753,881	4,753,881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.48	10.44	18.25	10.44
	- Percentage of shares (as a % of the total share capital of the company)	40.11	4.01	4.01	4.01
	b) Non-encumbered				
	- Number of shares	41,352,586	40,803,226	21,289,015	40,803,226
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	46.52	89.56	81.75	89.56
	- Percentage of shares (as a % of the total share capital of the company)	34.89	34.43	17.96	34.43

Particulars	For the quarter ended 30.06.2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed off during the quarter	8
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting on 6.8.2015
- Turnover for the quarter is higher compared to corresponding quarter in the previous year on account of higher volume of manufactured and traded fertilizers.
- The urea concession for the period has been estimated and accounted as per the notifications dated 7th January 2015 and 17th June 2015. The urea plant shutdown on 7.06.2015 for annual turnaround was restarted on 1.7.2015.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- The exceptional items represent a provision for the potential diminution in the value of the assets of the Company including investments in Bangalore Beverages Limited, as a matter of abundant prudence. This has resulted from a review of the business strategy and carrying costs.
- Previous period figures have been regrouped, wherever necessary.

On behalf of the Board of Directors

Place : Bangalore
Date : 6.8.2015

DEEPAK ANAND
MANAGING DIRECTOR