

PART I				
Statement of Standalone Unaudited Results for the Quarter Ended 30.06.2013				
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
(Refer Notes Below)	30.06.2013	31.03.2013	30.06.2012	31.03.2013
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
Net sales/income from operations (Net of excise duty)	607,11.64	649,80.48	597,75.86	2779,58.92
2 Expenses :				
a. Cost of materials consumed	307,12.09	302,63.70	295,03.75	1417,57.58
b. Purchases of stock-in-trade	247,91.99	85,34.48	143,61.40	425,97.65
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(152,05.50)	32,75.98	(48,92.92)	(18,11.06)
d. Employee benefits expense	17,58.03	15,79.27	16,46.34	65,00.93
e. Depreciation and amortisation expense	7,28.31	7,50.23	6,91.01	29,01.06
f. Other expenses				
i) Power and fuel	85,67.74	99,81.26	93,68.32	435,09.93
ii) Other expenses	91,89.33	59,57.78	100,68.50	279,26.42
Total expenses	605,41.99	603,42.70	607,46.40	2633,82.51
3 Profit / (Loss) from operations before other income and finance costs (1-2)	1,69.65	46,37.78	(9,70.54)	145,76.41
4 Other income	75.95	5,12.28	1,42.55	10,44.60
5 Profit / (Loss) from ordinary activities before finance costs (3+4)	2,45.60	51,50.06	(8,27.99)	156,21.01
6 Finance costs	20,90.61	33,12.96	18,05.67	86,96.89
7 Profit / (Loss) before tax (5-6)	(1,845.01)	18,37.10	(26,33.66)	69,24.12
8 Tax expense	(6,40.56)	1,52.90	(13,84.16)	2,67.06
9 Net Profit / (Loss) for the period (7-8)	(12,04.45)	16,84.20	(12,49.50)	66,57.06
10 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				382,93.72
12 Earnings per share (of ₹ 10/- each) (not annualised):				
Basic and Diluted	(1.02)	1.42	(1.05)	5.62

Notes :

- The above results were taken on record by the Board of Directors at its meeting on 1.08.2013.
- Above normal rainfall in current season has increased demand forecast for fertilizers. However, continued depreciation of rupee can adversely affect profitability.
- The concession for Urea for three months has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- Previous period figures have been regrouped, wherever necessary.
The Auditors have carried out a limited review.

PART II					
Select Information for the Quarter ended 30.06.2013					
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	92,438,375	92,438,375	8,24,38,375	9,24,38,375
	- Percentage of shareholding	78.00	78.00	69.56	78.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	14,961,610	14,961,610	3,19,88,438	14,961,610
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	57.38	57.38	88.67	57.38
	- Percentage of shares (as a % of the total share capital of the company)	12.62	12.62	26.99	12.62
	b) Non-encumbered				
	- Number of shares	11,115,165	11,115,165	40,88,337	11,115,165
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	42.62	42.62	11.33	42.62
	- Percentage of shares (as a % of the total share capital of the company)	9.38	9.38	3.45	9.38

	Particulars	For the quarter ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	13
	Disposed of during the quarter	13
	Remaining unresolved at the end of the quarter	Nil

On behalf of the Board of Directors

Place : Mumbai
Date : 01.08.2013

DEEPAK ANAND
MANAGING DIRECTOR