



Mangalore Chemicals  
& Fertilizers Limited

MCFL/AGM/2020

September 15, 2020

The Asst. Vice President,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
**MUMBAI - 400 051**

Department of Corporate Services - CRD  
BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
**MUMBAI - 400 001**

Dear Sir/Madam,

**Sub: Outcome of 53<sup>rd</sup> Annual General Meeting**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the 53<sup>rd</sup> Annual General Meeting of the Company held today i.e. September 15, 2020 through video conferencing / other audio visual means.

Request you to kindly take the same on record.

Thanking you,

Yours Faithfully,  
**For Mangalore Chemicals and Fertilizers Limited**

**Vijayamahantesh V Khannur**  
**Company Secretary**

Encl: As above



Mangalore Chemicals  
& Fertilizers Limited

## Summary of proceedings of the 53<sup>rd</sup> Annual General Meeting

The 53<sup>rd</sup> Annual General Meeting (AGM) of Mangalore Chemicals & Fertilizers Limited ('the Company') was held on Tuesday, September 15, 2020 at 11.00 A.M. through Video Conferencing / Other Audio Visual Means in compliance with the applicable provisions of the Companies Act, 2013 read with General Circular no. 20/2020 dated May 05, 2020, General Circular no. 14/2020 dated April 08, 2020 and General Circular no. 17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs, Government of India, and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Mr. Arun Duggal, Chairman of the Company chaired the meeting and introduced other directors and officers. The requisite quorum being present, the Chairman called the meeting to order. The Chairman informed that the members were provided remote E-voting facility to cast their votes electronically, on all resolutions set forth in the Notice. The facility of E-voting at AGM was also made available for those members who participated in the AGM through VC/ OAVM and did not cast their vote(s) by remote E-voting.

The following items of business were transacted at the meeting.

1. Adoption of Audited Balance Sheet of the Company as at March 31, 2020, the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and the Statutory Auditors thereon
2. Declaration of Dividend for the financial year 2019-20
3. Re-appointment of Mr. Akshay Poddar as Director of the Company
4. Re-Appointment of Mrs. Rita Menon as an Independent Director
5. Re-appointment of Mr. K Prabhakar Rao as Director – Works
6. Approval of remuneration to Mr. N. Suresh Krishnan, Managing Director for the period April 01, 2020 to December 31, 2020
7. Ratification of Cost Auditor's remuneration

Mr. Sudhir Hulyalkar, Practicing Company Secretary (Membership No. FCS 6040 and CP No. 6137), was appointed as a Scrutinizer to scrutinize the remote e-voting and e-voting on the day of AGM.

The meeting commenced at 11.00 A.M. (IST) and concluded at 11.25 A.M. (IST). The voting results of the Annual General Meeting as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the scrutinizer report will be submitted separately.

