

PART I						
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014						
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 9 months ended	Corresponding 9 months ended in the previous year	Previous Year ended
(Refer Notes Below)	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/income from operations (Net of excise duty)	284,46.25	1196,73.44	840,50.68	1912,18.44	2668,69.48	3310,26.37
2 Expenses :						
a. Cost of materials consumed	159,57.43	467,15.45	378,08.33	782,26.24	1108,59.92	1442,32.13
b. Purchases of stock-in-trade	133,81.08	236,35.63	27,18.74	683,15.34	696,20.64	737,74.45
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	(61,75.99)	135,64.35	152,64.29	(82,92.01)	45,70.18	65,73.53
d. Employee benefits expense	16,19.67	18,02.96	17,22.60	51,95.64	52,80.91	63,07.19
e. Depreciation and amortisation expense	7,61.07	7,35.06	7,14.45	20,91.35	21,71.97	28,76.11
f. Other expenses						
i) Power and fuel	5,97.24	133,10.19	132,71.88	176,84.35	346,81.25	443,79.58
ii) Other expenses	53,21.35	110,99.84	57,24.78	219,50.02	286,06.91	337,37.95
Total expenses	314,61.85	1108,63.48	772,25.07	1851,70.93	2557,91.78	3118,80.94
3 Profit/(Loss) from operations before other income and finance costs (1-2)	(30,15.60)	88,09.96	68,25.61	60,47.51	110,77.70	191,45.43
4 Other income	1,36.60	1,35.04	2,06.80	3,80.63	4,13.37	4,54.16
5 Profit/(Loss) from ordinary activities before finance costs (3+4)	(28,79.00)	89,45.00	70,32.41	64,28.14	114,91.07	195,99.59
6 Finance costs	25,59.92	34,90.09	28,05.57	88,57.15	77,18.78	102,44.74
7 Profit/(Loss) before tax (5-6)	(54,38.92)	54,54.91	42,26.84	(24,29.01)	37,72.29	93,54.85
8 Tax expense	(25,06.66)	11,98.35	14,30.97	(27,77.07)	12,37.49	22,61.44
9 Net Profit/(Loss) for the period (7-8)	(29,32.26)	42,56.56	27,95.87	3,48.06	25,34.80	70,93.41
10 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86
11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						437,23.25
12 Earnings per share (of ₹ 10/- each) (not annualised):						
Basic and Diluted	(2.47)	3.59	2.36	0.29	2.14	5.99
Notes :						
1 The above results were taken on record by the Board of Directors at its meeting on 12.02.2015						
2 The Company has revised the useful life of its fixed assets to comply with the useful life in accordance with Schedule II of the Companies Act, 2013. As per the transition provision, the Company has adjusted Rs.2.21 crores (net of deferred tax of Rs. 1.14 crores) in the opening balances of retained earnings. If the Company had continued to follow the earlier useful life, the depreciation expense for the period would have been higher and profit before tax would have been lower by Rs.4.93 crores; the net block of fixed assets would have been higher by Rs 1.58 Crores.						
3 The urea concession for the period has been estimated and accounted as per the Modified New Pricing Scheme (NPS) - III notified on 2nd April 2014. As per this notification, naphtha based urea units will continue under Modified NPS - III till gas availability and connectivity is provided or June 2014 whichever is earlier; later extended till 30th September 2014. Consequently, production of urea stopped from 1st October 2014. Production was restarted from 7th January 2015, as per the GOI notification for an initial period of 100 days.						
4 The loss for the current quarter is primarily due to the shutdown of urea operation for the quarter and mark to market forex provision.						
5 Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.						
6 Previous period figures have been regrouped, wherever necessary. The auditors have carried out a limited review.						

PART II							
SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2014							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year 9 months ended	Corresponding 9 months ended in the previous year	Previous Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	72,958,043	92,472,254	92,466,104	72,958,043	92,466,104	92,472,254
	- Percentage of shareholding	61.56	78.03	78.02	61.56	78.02	78.03
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	4,753,881	4,753,881	13,753,881	4,753,881	13,753,881	13,753,881
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.44	18.25	52.80	10.44	52.80	52.81
	- Percentage of shares (as a % of the total share capital of the company)	4.01	4.01	11.61	4.01	11.61	11.61
	b) Non-encumbered						
	- Number of shares	40,803,226	21,289,015	12,295,165	40,803,226	12,295,165	12,289,015
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	89.56	81.75	47.20	89.56	47.20	47.19
	- Percentage of shares (as a % of the total share capital of the company)	34.43	17.96	10.37	34.43	10.37	10.37

Particulars	For the quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	13
Disposed off during the quarter	13
Remaining unresolved at the end of the quarter	Nil

	On behalf of the Board of Directors
Place : Mumbai	DEEPAK ANAND
Date : 12.02.2015	MANAGING DIRECTOR