

| PART I | | | | | | |
|---|-----------------------|---------------------------------|--|------------------------------------|--|----------------------------|
| STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013 | | | | | | |
| Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Current Year 9 months ended | Corresponding 9 months ended in the previous year | Previous Year ended |
| (Refer Notes Below) | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 Income from operations | | | | | | |
| Net sales/income from operations (Net of excise duty) | 840,50.68 | 1221,07.16 | 692,96.85 | 2668,69.48 | 2129,78.44 | 2779,58.92 |
| 2 Expenses : | | | | | | |
| a. Cost of materials consumed | 364,80.40 | 423,39.50 | 395,96.58 | 1095,31.99 | 1114,93.88 | 1417,57.58 |
| b. Purchases of stock-in-trade | 40,46.67 | 421,09.91 | 30,04.82 | 709,48.57 | 340,63.17 | 425,97.65 |
| c. Change in inventories of finished goods, work-in-progress and stock-in-trade | 152,64.29 | 45,11.39 | 20,49.14 | 45,70.18 | (50,87.04) | (18,11.06) |
| d. Employee benefits expense | 17,22.60 | 18,00.28 | 16,52.54 | 52,80.91 | 49,21.66 | 65,00.93 |
| e. Depreciation and amortisation expense | 7,14.45 | 7,29.21 | 7,70.46 | 21,71.97 | 21,50.83 | 29,01.06 |
| f. Other expenses | | | | | | |
| i) Power and fuel | 132,71.88 | 128,41.63 | 113,95.76 | 346,81.25 | 335,28.67 | 435,09.93 |
| ii) Other expenses | 57,24.78 | 136,92.80 | 79,10.60 | 286,06.91 | 219,68.64 | 279,26.42 |
| Total expenses | 772,25.07 | 1180,24.72 | 663,79.90 | 2557,91.78 | 2030,39.81 | 2633,82.51 |
| 3 Profit / (Loss) from operations before other income and finance costs (1-2) | 68,25.61 | 40,82.44 | 29,16.95 | 110,77.70 | 99,38.63 | 145,76.41 |
| 4 Other income | 2,06.80 | 1,30.62 | 1,06.29 | 4,13.37 | 5,32.32 | 10,44.60 |
| 5 Profit / (Loss) from ordinary activities before finance costs (3+4) | 70,32.41 | 42,13.06 | 30,23.24 | 114,91.07 | 104,70.95 | 156,21.01 |
| 6 Finance costs | 28,05.57 | 28,22.60 | 28,59.10 | 77,18.78 | 53,83.93 | 86,96.89 |
| 7 Profit / (Loss) before tax (5-6) | 42,26.84 | 13,90.46 | 1,64.14 | 37,72.29 | 50,87.02 | 69,24.12 |
| 8 Tax expense | 14,30.97 | 4,47.08 | (4,15.91) | 12,37.49 | 1,14.16 | 2,67.06 |
| 9 Net Profit / (Loss) for the period (7-8) | 27,95.87 | 9,43.38 | 5,80.05 | 25,34.80 | 49,72.86 | 66,57.06 |
| 10 Paid-up equity share capital (Face Value : ₹ 10 Per Share) | 118,54.86 | 118,54.86 | 118,54.86 | 118,54.86 | 118,54.86 | 118,54.86 |
| 11 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | | | | | | 382,93.72 |
| 12 Earnings per share (of ₹ 10/- each) (not annualised): | | | | | | |
| Basic and Diluted | 2.36 | 0.80 | 0.49 | 2.14 | 4.20 | 5.62 |

Notes :

- The above results were taken on record by the Board of Directors at its meeting on 11.2.2014.
- The concession for Urea has been estimated and accounted as per the pricing policy parameters applicable to Stage-III of the New Pricing Scheme, which has been extended from 1.4.2010 on provisional basis until further orders.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- Previous period figures have been regrouped, wherever necessary.
The Auditors have carried out a limited review.

| PART II | | | | | | | |
|--|--|-----------------------|--------------------------|---|------------------------------------|---|----------------------------|
| SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2013 | | | | | | | |
| | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Current Year 9 months ended | Corresponding 9 months ended in the previous year | Previous Year ended |
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 92,466,104 | 92,466,104 | 82,438,375 | 92,466,104 | 82,438,375 | 9,24,38,375 |
| | - Percentage of shareholding | 78.02 | 78.02 | 69.56 | 78.02 | 69.56 | 78.00 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - Number of shares | 13,753,881 | 13,753,881 | 24,961,610 | 13,753,881 | 24,961,610 | 14,961,610 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 52.80 | 52.80 | 69.19 | 52.80 | 69.19 | 57.38 |
| | - Percentage of shares (as a % of the total share capital of the company) | 11.61 | 11.61 | 21.06 | 11.61 | 21.06 | 12.62 |
| | b) Non-encumbered | | | | | | |
| | - Number of shares | 12,295,165 | 12,295,165 | 11,115,165 | 12,295,165 | 11,115,165 | 11,115,165 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 47.20 | 47.20 | 30.81 | 47.20 | 30.81 | 42.62 |
| | - Percentage of shares (as a % of the total share capital of the company) | 10.37 | 10.37 | 9.38 | 10.37 | 9.38 | 9.38 |

| | Particulars | For the quarter ended 31.12.2013 |
|----------|--|---|
| B | INVESTOR COMPLAINTS | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | 11 |
| | Disposed off during the quarter | 11 |
| | Remaining unresolved at the end of the quarter | Nil |

On behalf of the Board of Directors

Place : Bangalore
Date : 11.02.2014

DEEPAK ANAND
MANAGING DIRECTOR