



Mangalore Chemicals  
& Fertilizers Limited

722/LODR23(9)/2019

November 12, 2019

National Stock Exchange of  
India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
MUMBAI - 400 051

BSE Limited,  
Floor 25, Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM  
Company's Symbol in NSE : MANGCHEFER  
ISIN : INE558B01017

**Sub: Disclosure of information pursuant to Regulation 23(9)**

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions in the format specified in the application accounting standards for the half year ended September 30, 2019.

We request you to take the same on your records.

Thanking you,

Yours faithfully,  
**For Mangalore Chemicals & Fertilizers Limited**

Vijayamahantesh Khannur  
Company Secretary

Encl: As above

## Mangalore Chemicals and Fertilizers Limited

Notes to the special purpose interim Ind AS financial statements for the six months period ended September 30, 2019

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

### 38. Related party disclosures

#### Names of related parties:

Names of related parties where control exists irrespective of whether transactions have occurred or not:

Holding Company	Zuari Agro Chemicals Limited ("ZACL")
Common control	Paradeep Phosphates Limited ("PPL") Zuari Management Services Limited ("ZMSL")

Names of other related parties with whom transactions have taken place during the year:

Key Management Personnel	Mr. N. Suresh Krishnan, Managing Director Mr. K. Prabhakar Rao, Whole-time director Mr. T.M. Muralidharan, Chief Financial Officer Mr. Vijayamahantesh Khannur, Company Secretary
Directors	Mr. Arun Duggal Mr. Dipankar Chatterji (effective May 14, 2019) Mr. Akshay Poddar Mr. Sunil Sethy Mr. DA Prasanna Ms. Rita Menon Mr. Narendra Mairpady (till April 5, 2019) Mr. Pratap Narayan (till March 23, 2019)
Enterprises in which directors/shareholders are interested	Lionel India Limited ("LIL") Adventz Finance Private Limited
Employee benefit trusts	MCF Ltd Employees Gratuity Fund Trust ("MCF Gratuity Trust") MCF Ltd Employees Superannuation Trust ("MCF Superannuation Trust")

Summary of transactions entered into with related parties during the period:

	Holding Company		Common control		Key Management Personnel and Directors		Others	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
<b>Sale of goods (net)</b>								
ZACL	2,335.82	3,946.23	-	-	-	-	-	-
PPL	-	-	442.84	256.57	-	-	-	-
	<b>2,335.82</b>	<b>3,946.23</b>	<b>442.84</b>	<b>256.57</b>	-	-	-	-
<b>Purchase of goods (net)</b>								
PPL	-	-	-	1,491.99	-	-	-	-
	-	-	-	<b>1,491.99</b>	-	-	-	-
<b>Interest income</b>								
ZACL	537.12	307.56	-	-	-	-	-	-
PPL	-	-	37.15	-	-	-	-	-
	<b>537.12</b>	<b>307.56</b>	<b>37.15</b>	-	-	-	-	-
<b>Purchase of services</b>								
ZMSL	-	-	47.78	42.75	-	-	-	-
	-	-	<b>47.78</b>	<b>42.75</b>	-	-	-	-
<b>Travel expenses paid</b>								
LIL	-	-	-	-	-	-	60.68	35.62
	-	-	-	-	-	-	<b>60.68</b>	<b>35.62</b>
<b>Reimbursement of expenses by the Company</b>								
ZACL*	56.21	951.98	-	-	-	-	-	-
PPL	-	-	2.84	0.01	-	-	-	-
Mr. Arun Duggal	-	-	-	-	24.00	24.00	-	-
	<b>56.21</b>	<b>951.98</b>	<b>2.84</b>	<b>0.01</b>	<b>24.00</b>	<b>24.00</b>	-	-

\*Transactions for period ended September 30, 2018 includes payment made towards settlement of liability to another party.



**Mangalore Chemicals and Fertilizers Limited**

Notes to the special purpose interim Ind AS financial statements for the six months period ended September 30, 2019

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

	Holding Company		Common control		Key Management Personnel and Directors		Others	
	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
<u>Reimbursement of expenses to the Company</u>								
ZACL	590.14	1.27	-	-	-	-	-	-
	<b>590.14</b>	<b>1.27</b>	-	-	-	-	-	-
<u>Sitting fees paid</u>								
Mr. Arun Duggal	-	-	-	-	2.35	1.95	-	-
Mr. Dipankar Chatterji	-	-	-	-	1.40	-	-	-
Mr. Akshay Poddar	-	-	-	-	1.00	1.00	-	-
Mr. Sunil Sethy	-	-	-	-	1.20	1.70	-	-
Mr. DA Prasanna	-	-	-	-	3.15	2.95	-	-
Ms. Rita Menon	-	-	-	-	2.70	1.40	-	-
Mr. Narendra Mairpady	-	-	-	-	-	3.15	-	-
Mr. Pratap Narayan	-	-	-	-	-	1.75	-	-
	-	-	-	-	<b>11.80</b>	<b>13.90</b>	-	-
<u>Dividend paid on equity shares</u>								
ZACL	640.28	628.43	-	-	-	-	-	-
Adventz Finance Private Limited	-	-	-	-	-	-	7.50	-
Mr. Akshay Poddar	-	-	-	-	2.51	-	-	-
	<b>640.28</b>	<b>628.43</b>	-	-	-	-	-	-
<u>Contributions made</u>								
MCF Gratuity Trust	-	-	-	-	-	-	56.10	6.35
MCF Superannuation Trust	-	-	-	-	-	-	55.17	53.18
	-	-	-	-	-	-	<b>111.27</b>	<b>59.53</b>

Compensation of key management personnel\*

	September 30, 2019	September 30, 2018
Short-term employee benefits	163.91	176.41
Post-employment gratuity and medical benefits	-	-
Termination benefits	-	-
Share-based payment transactions	-	-
<b>Total compensation paid to key management personnel</b>	<b>163.91</b>	<b>176.41</b>

\*The amounts disclosed above are the amounts recognised during the reporting period related to key management personnel. As the liabilities for gratuity and compensated absences are provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.

Summary of balances as at year end:

	Holding Company		Common control		Key Management Personnel and Directors		Others	
	September 30, 2019	March 31, 2019	September 30, 2019	March 31, 2019	September 30, 2019	March 31, 2019	September 30, 2019	March 31, 2019
<u>Interest receivable</u>								
ZACL	1,061.79	578.38	-	-	-	-	-	-
PPL	-	-	35.05	-	-	-	-	-
	<b>1,061.79</b>	<b>578.38</b>	<b>35.05</b>	-	-	-	-	-
<u>Advance to suppliers</u>								
ZACL	1,980.00	-	-	-	-	-	-	-
LIL	-	-	-	-	-	-	-	13.32
	<b>1,980.00</b>	-	-	-	-	-	-	<b>13.32</b>
<u>Trade receivables</u>								
ZACL	8,439.38	6,950.86	-	-	-	-	-	-
PPL	-	-	911.44	463.34	-	-	-	-
	<b>8,439.38</b>	<b>6,950.86</b>	<b>911.44</b>	<b>463.34</b>	-	-	-	-
<u>Trade payables</u>								
ZMSL	-	-	0.13	10.78	-	-	-	-
LIL	-	-	-	-	-	-	2.61	-
	-	-	<b>0.13</b>	<b>10.78</b>	-	-	<b>2.61</b>	-



**Mangalore Chemicals and Fertilizers Limited**

**Notes to the special purpose interim Ind AS financial statements for the six months period ended September 30, 2019**

(All amounts in Indian Rupees Lakhs, except as otherwise stated)

**Terms and conditions of transactions with related parties**

The transactions for sale and purchases with related parties are made on terms equivalent to those prevailing in arm's length transactions. The outstanding receivable / payable balances are generally unsecured and interest is charged as per terms agreed with the related parties. There have been no guarantees provided or received for any related party receivables or payables.

